GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:565 ANSWERED ON:23.11.2009 INDUSTRIAL GROWTH

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has identified certain sectors where industrial growth/ production declined/increased during the current financial year as compared to the last year;
- (b) if so, the details thereof, sector-wise; and
- (c) the steps taken to achieve the double digit growth in the Industrial Sector alongwith the higher growth in manufacturing sector during the Eleventh Plan Period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): The industrial growth measured in terms of Index of Industrial Production (IIP) during the current financial year as compared to last year is given below:

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Sector/Industry Weight 2008-09 2008-09 2009-10 (in Percent) (April- (April- September) September)

Mining & Quarrying 10.5 2.6 3.8 8.2

Manufacturing 79.4 2.8 5.3 6.3

Electricity 10.2 2.8 2.5 6.8

Overall 100 2.8 5.0 6.5
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Source: Central Statistical Organization

(c): The Eleventh Five Year Plan envisages 10 % growth in industry and an even higher growth in manufacturing. The major thrust is to remove impediments for sustained growth with focus inter alia, on improvement of physical infrastructure, skill development, strengthening of Micro & Small Enterprise sector, investment promotion, employment generation for new entrants in labour force and removal of distortions in fiscal and other incentives to facilitate industrial development.