

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:493
ANSWERED ON:23.11.2009
INDO- NEPAL JOINT VENTURES
Deshmukh Shri K. D.;Gangaram Shri Awale Jaywant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the Indo-Nepal joint ventures established so far; and
- (b) the steps taken to promote these ventures and the outcome thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): The details of the investments from Nepal during January 2000 to September 2009 is at Annex.

(b): Government has put in place a liberal and investor-friendly policy on FDI, under which FDI, up to 100%, is permitted on the automatic route, in most sectors/ activities, including infrastructure and Research and Development (R&D). As a result, India is viewed as one of the top investment destinations in the world today. Government has also announced a number of measures to accelerate the demand in the economy which would enable India to continue as an attractive investment destination.

The Government of India continues to make efforts to increase economic cooperation with the developing as well as developed countries through different fora such as Joint Commissions/ Joint Committees, other bilateral channels like interaction with the delegations visiting the country and organizing visits abroad for discussions on issues of mutual interest and business/ investment meets between Indian and foreign entrepreneurs to stimulate foreign investment into India.

The Government of India in partnership with the States also undertakes investment promotion activities in various countries with FDI potential to create awareness about the investment climate and opportunities in India, as well as to provide support to potential investors.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA UNSTARRED QUESTION NO. 493 FOR ANSWER ON 23.11.2009
STATEMENT ON FDI INFLOWS

FROM JANUARY 2000 TO AUGUST 2009

Country: Nepal

(Amount in million)

Sl.No	Indian Company Name and Address	Foreign Collaborator Name and Address	Amount of Foreign Direct Investment (in Rs)	Amount of Foreign Direct Investment (in US\$)
-------	---------------------------------	---------------------------------------	---	---

Country : Nepal

1	MGH LOGISTICS GALILEO (NEPAL) P. LTD.		4.90	0.12
---	---------------------------------------	--	------	------

Year : 2008 Month 04 RBI's Region : MUMBAI Sector : OTHERS (TRANSPORT)
Item : CARGO HANDLING INCIDENTAL TO LAND TRANSPORT
Country : Nepal

2 HIMLON POLYEX MANJUDEVI SANGHAI 3.49 0.08
PVT LTD

Year : 2004 Month 07 RBI`s Region : MUMBAI Sector : TEXTILES (INCLUDING
DYED,PRINTED)
Item : ARTIFICIAL TEXTILE FIBRE
Country : Nepal

3 YAGYADEEP DR. UPENDRA MAHATO 0.05 0.00
INFRATECH P.LTD.

Year : 2009 Month 08 RBI`s Region : NEW DELHI Sector : TRADING (WHOLESALE
CASH & CARRY)
Item : WHOLESALE TRADE IN READYMADE GARMENT

4 YAGYADEEP . SAMTA PRASAD 0.05 0.00
INFRATECH P.LTD

Year : 2009 Month 08 RBI`s Region : NEW DELHI Sector : TRADING (WHOLESALE
CASH & CARRY)
Item : WHOLESALE TRADE IN READYMADE GARMENT

5 YAGYADEEP SAMATA PRASAD 59.64 1.23
INFRATECH P. LTD.

Year : 2009 Month 08 RBI`s Region : NEW DELHI Sector : TRADING (WHOLESALE
CASH & CARRY)
Item : WHOLESALE TRADE IN READYMADE GARMENT