

**GOVERNMENT OF INDIA  
RAILWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:3424  
ANSWERED ON:13.12.2012  
RAILWAYS STAKES IN OTHER VENTURES  
Kumar Shri P.

**Will the Minister of RAILWAYS be pleased to state:**

- (a) whether the Railways have bought stakes in various ventures, companies and projects in the country;
- (b) if so, the details thereof;
- (c) whether the Railways propose to buy stakes in some more ventures in the country; and
- (d) if so, the details thereof along with the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS ( SHRI ADHIR RANJAN CHOWDHURY )

(a) & (b): Ministry of Railways has formed joint ventures with State Governments, major ports and other stakeholders in a number of gauge conversion, new line and other projects. Ministry of Railways directly or through its Public Sector Undertakings (PSUs)/other organizations has equity participation in the following Joint Ventures:-

- (i) Pipavav Railway Cooperation Limited (PRCL),
- (ii) Hassan Mangalore Rail Development Company Ltd. (HMRDC), Kutch Railway Company,
- (iii) Bharuch Dahej Rail Company Limited (BDRCL),
- (iv) Angul- Sukinda Railway Ltd.,
- (v) Haridaspur - Paradip Railway Company Ltd.,
- (vi) Indian Railway Stations Development Corporation Ltd. (IRSDC),
- (vii) Kolkata Metro Rail Corporation Ltd. ( KMRCL),
- (viii) Bhartiya Rail Bijlee Company Ltd. (BRBCL).

(c) & (d): Participation of Ministry of Railways and its PSUs/other organizations in Joint Ventures is an ongoing process depending on infrastructure and other development requirements.