

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:3010
ANSWERED ON:12.12.2012
BAILOUT PACKAGE TO AIRLINES
Siricilla Shri Rajaiah

Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Government has not acceded to the demands of some private airlines for financial assistance/bail out packages;
- (b) if so, the details thereof and the reasons therefor;and
- (c) the present status thereof including Air India?

Answer

Minister of State in the Ministry of CIVIL AVIATION (SHRI K. C. VENUGOPAL)

(a) & (b): No bail out package for Private Airlines is under consideration of the Ministry.

(c): Government has approved a turn Around Plan/ Financial Restructuring Plan of Air India in April 2012. Government of India has so far inducted Rs. 5200 crore equity as per the approved plan.