

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:453
ANSWERED ON:23.11.2012
STATE GDP GROWTH RATES
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

- (a) the growth rate of Gross Domestic Product (GDP) at current prices for the various States including Gujarat during each of the last three years, State-wise;
- (b) whether variations/decline occurred in such growth rate in any State during the same period;
- (c) if so, the details thereof and the reasons therefor, State-wise; and
- (d) the steps taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d) The growth rate of Gross State Domestic Product (GSDP) at current prices for the various States including Gujarat during the last three years is given in Annexure 1. As is evident from the Table, there are significant variations in growth rates across states over the period 2009-10 and 2011-12. The variations in the annual growth rates of GSDP of States depend on a number of factors which include resource endowments, historical background of development, infrastructure and various other state specific factors. The Government has taken several measures to improve the growth performance across the country in a balanced manner. The policy instruments in this regard include plan and non-plan transfer of resources from Centre to States favouring less developed States, tax incentives for setting up of private industries in the backward regions, etc. Several centrally sponsored schemes and state specific schemes are being implemented which are expected to accelerate the growth rate of GSDP of various states.