GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3535 ANSWERED ON:14.12.2012 IMPORT DUTY Tandon Shri Lal Ji

Will the Minister of FINANCE be pleased to state:

- (a) the details of import duty reduced item-wise during the last three years and the current year in view of the continuous price rise in the country; and
- (b) the steps proposed to be taken in this regard in future?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) and (b): Import duties are reduced taking into consideration several parameters. Price rise is one such parameter. Commodities on which the import duty was reduced primarily due to price rise during the last three years and the current year are listed in the Annexure.