

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2604
ANSWERED ON:10.12.2012
PRICE STABILIZATION FUND TRUST
Rajesh Shri M. B.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has reviewed the operation of the Price Stabilization Fund Trust;
- (b) if so, the details and the outcome thereof;
- (c) whether the period of operation of the Price Stabilization Fund is likely to end on 28.02.2013;
- (d) if so, the facts thereof along with the crops included within the purview of this fund;
- (e) whether the Government proposes to extend the period for operation of the fund and restructure it to include more crops; and
- (f) if so, the details thereof along with the number of farmers enrolled and benefited so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(DR. D. PURANDESWARI)

(a)& (b) : Yes, Madam. The Price Stabilisation Fund (PSF) Scheme has been reviewed by various Committees set up by the Government from time to time, namely, Dr Pronab Sen Committee, Rangachary Task Force and High Powered Sub-Committee. On the recommendations of these Committees, particularly High Powered Sub-Committee, a Modified Price Stabilisation Fund (MPSF) Scheme is proposed to be formulated.

(c)& (d) : The existing Price Stabilisation Fund Scheme is operational since April 2003 for a period of ten years, that is, upto 31st March, 2013 which covers plantation crops of tea, coffee, rubber and tobacco.

(e): At present, there is no proposal to extend the period of operation of the ongoing PSF Scheme (2003) beyond 31st March, 2013. A modified scheme is proposed to be formulated.

(f): As on 30-11-2012, 46243 growers have so far been enrolled and benefitted from the ongoing PSF Scheme (2003).