GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1462 ANSWERED ON:03.12.2012 DECLINE IN EXPORTS Jakhar Shri Badri Ram

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the major items exported and imported during each of the last three years and the current year, quantum-wise, country-wise, item- wise and value-wise;
- (b) the total deficit in trade carried on with the developing countries along with name of the countries with which India is likely to meet its trade target;
- (c) whether the Government has conducted any study to discover the potentialities to promote export to these countries;
- (d) if so, the details thereof along with the steps taken by the Government to increase trade with these countries;
- (e) whether several trade bodies have expressed their views on the declining trend of exports and have suggested measures to check this trend; and
- (f) if so, the details thereof and the reaction of the Government thereto along with the steps taken to provide relief to the exporters in the current year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(DR. D. PURANDESWARI)

- (a) The details of commodities, including major items, imported and exported are available in the DGCl&S publication in CD form namely 'Monthly Statistics of Foreign Trade of India' Volume-I (Exports) and Volume II (Imports), which is regularly sent to Parliament library by DGCl&S.
- (b) India's trade deficit with the developing countries during 2012-13(April-October) is US \$ -80.7 billion (Provisional). The country wise target of exports is not fixed.
- (c) & (d) After detailed consultation with all stake holders, Department of Commerce has issued a strategy paper in May 2011 as a part of plan to double merchandise exports by 2013-14 as a means of bridging the trade deficit.
- (e)&(f) To boost performance of the export sectors and to reduce trade deficit, the Government reviews performance of export sectors at regular intervals along with consultation with export promotion councils and other trade bodies and takes remedial measures for providing incentives whenever needed to boost exports. Incentives are provided in the form of duty credit scrip under the Foreign Trade Policy schemes such as Focus Product Scheme, Focus Market Scheme and Vishesh Krishi & Gram Udyog Yojana. The details of these schemes are available in the DGFT website at www.dgft.gov.in