

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1329
ANSWERED ON:30.11.2012
IRDA CENTRALISED MECHANISM
Siricilla Shri Rajaiah

Will the Minister of FINANCE be pleased to state:

(a) whether a proposal for centralized mechanism in Insurance Regulatory Development Authority (IRDA) for capturing health insurance data is under consideration of the Government; and

(b) if so, the details and the present status thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The Insurance Regulatory and Development Authority (IRDA) has informed that it has already established an Insurance Information Bureau (IIB) as its nodal unit for data collection and analysis level data since 2009 in respect of all insurance policies including health insurance from all Life & Non-Life Insurers. IIB analyzes the data and disseminates the information for the use of various stakeholders in the insurance industry. IIB produces both periodical and ad-hoc reports on Health Insurance.