

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1295  
ANSWERED ON:30.11.2012  
AFFORDABLE EMIS FOR EDUCATION LOANS  
Pradhan Shri Nityananda

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has any plan to offer affordable EMIs by the banks for education loans;
- (b) if so, the details thereof;
- (c) whether the Government have received suggestions from the public and students in this regard; and
- (d) if so, the details thereof?

**Answer**

(MINISTER OF STATE IN THE MINISTRY OF FINANCE) (SHRI NAMO NARAIN MEENA)

(a) to (d): The Indian Banks' Association (IBA) has revised its Model Educational Loan Scheme in September, 2012, and has enhanced the repayment period upto 15 years depending on the quantum of loan.