GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

STARRED QUESTION NO:123 ANSWERED ON:03.12.2012 EXPORTS TO DEVELOPED COUNTRIES Joshi Dr. Murli Manohar;Yadav Shri Dinesh Chandra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the total exports to the United States of America (USA), Europe and other developed countries during each of the last three years and the current year, value-wise;

(b) whether both trade and industry in India have been adversely affected by the economic slowdown and slackening of demand in those countries;

(c) if so, the details thereof and the domestic sectors which have been most affected along with the total number of resultant job losses, sector-wise;

(d) whether the Government has received any representation from various export promotion councils to provide incentives for these sectors to bring a turnaround in their performance and if so, the reaction of the Government thereto; and

(e) the measures initiated by the Government to address the issue?

Answer

MINISTER OF COMMERCE AND INDUSTRY(SHRI ANAND SHARMA)

a)to e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 123 FOR ANSWER ON 3RD DECEMBER 2012 REGARDING " EXPORTS TO DEVELOPED COUNTRIES"

(a) Total exports to the United States of America (USA), Europe and other developed countries during each of the last three years and the current year, value-wise

(Figures in US Billion \$) Sl.No. Country 2009-2010 2010-2011 2011-2012 Apr-Sep 2012(P)

1 U S A 19.53 25.29 34.74 19.68 2 Europe 38.52 49.92 57.76 25.72

Other developed countries

AUSTRALIA 1.38 1.71 2.48 1.23 NEW ZEALAND 0.25 0.19 0.25 0.17 CANADA 1.12 1.35 2.05 0.98 JAPAN 3.63 5.09 6.34 2.61 HONG KONG 7.89 10.32 12.93 6.14 ISRAEL 1.97 2.92 4.04 1.89 KOREA DP RP 0.42 0.33 0.23 0.60 KOREA RP 3.42 3.73 4.35 1.96 U ARAB EMTS 23.97 33.82 35.92 18.61 SINGAPORE 7.59 9.82 16.86 6.65 India`s 178.75 251.13 305.96 141.81 Total Export

Source: DGCIS

(b) &(c) Yes Madam. The sectors which have been most affected, as far as exports are concerned, are Engineering Goods, Petroleum Products, Gems & Jewellery, Electronic Goods, Cotton Yarn/Fabs./made-ups, Handloom Products etc., Plastic & Linoleum, Manmade yarn/Fabs. /made-ups etc., Oil Meals, Coffee, Tea, Jute Mfg. including Floor Covering and Handicrafts excl. handmade carpet. As per the Index of Industrial Production (IIP) issued by Central Statistical Office (C.S.O.), the industrial sector

recorded a growth of 0.1% during 2012-13 (April-Sept) as compared to 5.1% during corresponding period of last year.

(d) &(e) Yes Madam. Representations from various trade organisations/Export Promotion Councils were received for incentivizing the exports which were duly considered while announcing the Annual Supplement to Foreign Trade Policy. The Government reviews performance of export sectors at regular intervals and takes remedial measures for providing incentives whenever needed. To increase our exports and reduce trade deficit a strategy paper to double our exports by 2013-14 was released in May 2011 as part of plan of action. Earlier measures taken by the Government and RBI include the announcements made in the Budget 2009-10 and 2010-11; in the Foreign Trade Policy (FTP) 2009-14. A number of measures / incentives as part of the Annual Supplement to Foreign Trade Policy were announced on 5th June 2012.