GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:2794 ANSWERED ON:11.12.2012 MARKET INTERVENTION SCHEME Rajesh Shri M. B.

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether NAFED has formulated any market intervention scheme in the country;
- (b) if so, the details thereof;
- (c) whether there is any plan to extend the scheme all over the country; and
- (d) if so, the details thereof along with the present status of the scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FOOD PROCESSING INDUSTRIES (SHRI TARIQ ANWAR)

- (a) to (c): No, Madam. However, the Ministry of Agriculture is implementing a scheme, i.e. Market Intervention Scheme (MIS) for procurement of agricultural and horticultural commodities, which are generally perishable in nature and not covered under Price Support Scheme (PSS). The scheme is implemented on the specific request of State Government willing to bear the loss with Central Government on a 50:50 basis (25:75 in case of North-Eastern States). In case, profit earned, if any, the same is retained by the State Government/procuring agency. Further, the MIS is implemented when the prices tend to fall below the economic level/cost of production to avoid distress sale and the scheme is applicable all over the country.
- (d): A statement indicating the MIS implemented during the last three years is annexed.