GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:97 ANSWERED ON:22.11.2012 DECONTROLLING OF RETAILS PRICES OF FERTILIZERS Chavan Shri Harischandra Deoram

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government is contemplating to decontrol the retail prices of fertilizers in the country; and;
- (b) if so, the details thereof and the reasons therefor?;

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b): Formulation of policy for existing urea units beyond Stage-III of New Pricing Scheme (NPS) is under consideration of Government of India. However, the retail prices of phosphatic and potassic fertilizers are already decontrolled and are allowed to be fixed by the fertilizer companies at a reasonable level under the Nutrient Based Subsidy (NBS) Policy under implementation since 1.4.2010.