## GOVERNMENT OF INDIA OVERSEAS INDIAN AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3018 ANSWERED ON:12.12.2012 INVESTMENT BY OVERSEAS INDIANS Tanwar Shri Ashok

## Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether there has been a decline in investment by Non-Resident Indians (NRIs) in the country over the years;
- (b) if so, the total investment inflows from individual NRIs during the last three years and the current year, year-wise; and
- (c) the steps taken by the Government to promote investment in the country by Overseas Indians?

## **Answer**

## MINISTER OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

- (a): No, Madam, no declining trend is seen from the figures available so far.
- (b): Does not arise.
- (c): The Ministry of Overseas Indian Affairs has established an organization, namely Overseas Indian Facilitation Centre (OIFC) in 2007, to facilitate potential NRIs and overseas corporate bodies of overseas Indians that desire to invest in India. OIFC has organized several Investment and Interactive Meets / Road shows in different countries and also organised 'Market Place' during Pravasi Bhartiya Divas (PBD) in India. An electronic portal has also been launched by the Ministry to reply to the queries of potential overseas investors by OIFC and its knowledge partners to promote and facilitate economic engagement by Overseas Indians.

The annual PBDs and regional PBDs also provide a platform for facilitation of investment by overseas Indians.