GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:925 ANSWERED ON:29.11.2012 CARTELIZATION BY CEMENT COMPANIES Bundela Shri Jeetendra Singh

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the cement companies of the country have allegedly increasing the prices of cement by resorting the cartelization;
- (b) if so, the details of the said companies; and
- (c) the action taken by the Government against such companies till date?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT)

(a) to (c) The Competition Commission of India has found 11 cement companies and a Cement Manufacturers' Association to be in contravention of section 3(3)(a) and 3(3)(b) read with Section 3(1) of the Competition Act, 2002 pertaining to anti-competitive agreements and has imposed a penalty of Rs. 6714.83 crore on them.