

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3361

ANSWERED ON:13.12.2012

SFIO

Alagiri Shri S. ;Sinh Dr. Sanjay

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Market Research and Analysis Unit submitted any report on improvement of working of Serious Fraud Investigation Office (SFIO); and

(b) if so, the recommendations made in the report and the steps taken/proposed to be taken by the Government thereon?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT)

(a) & (b) SFIO, which is a multi-disciplinary investigating agency under the Ministry of Corporate Affairs, has set up the Market Research and Analysis Unit for capacity building, co-ordination with other investigating agencies and for market surveillance. It is proposed to provide statutory recognition and more powers to the SFIO in the proposed Companies Bill, 2011 which is pending before the Parliament.