

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:3230
ANSWERED ON:13.12.2012
FUNDS FOR RENEWABLE ENERGY PROJECTS BY PFC
Chaudhary Shri Jayant

Will the Minister of POWER be pleased to state:

- (a) whether Power Finance Corporation (PFC) has set up a subsidiary to fund renewable energy projects; and
- (b) if so, the details thereof and the lending status during 2011-12 to renewable energy projects, State-wise?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF POWER (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) : Yes, Madam. PFC Green Energy Ltd. (PFC GEL), is a wholly owned subsidiary of PFC set up to fund renewable energy projects and has been incorporated on 30.03.2011 to function as a Non-Banking Financial Institution.

The state-wise sanction and disbursement during 2011-12 is at Annex.