GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:1488 ANSWERED ON:03.12.2012 INTEREST ON EPF Dhanaplan Shri K. P.;Jagannath Dr. M.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government has any proposal to give an interest of about 8.6 per cent on contributions on Employees` Provident Fund (EPF);

(b) if so, the time by which the same is likely to be implemented; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI KODIKUNNIL SURESH)

(a) to (c): No decision has been taken as yet for declaration of rate of interest for the year 2012-13.