

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:2234

ANSWERED ON:06.12.2012

SHORTAGE OF FUNDS

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Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways are facing acute shortage of funds for their modernisation and ongoing projects;
- (b) if so, the details thereof and the reasons therefor, including the funds required by them for various ongoing projects;
- (c) the funds raised/being raised by the Railways through internal resources and from other agencies to fund their ongoing projects;
- (d) the funds spent/being spent on survey of new lines during the last three years and the current year; and
- (e) the action plan of the Railways to address the issue ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

(a) & (b) : Considering the large number of sanctioned projects, there is a huge requirement of funds. Major projects numbering 198, involving expansion of rail network and capacity augmentation under new lines, gauge conversion, doubling, electrification, workshops and metropolitan transport projects required ` 1,53,460 crore for completion as on 1.4.2012. The progress of works is slow due to lesser availability of resources.

(c) : The capacity augmentation projects are highly capital intensive and are financed through Gross Budgetary Support. Internal resources on the other hand, are utilised for renewal and replacement of assets and other developmental works. Extra budgetary resources in the form of market borrowing are deployed predominantly for acquisition of rolling stock. 'Public-Private Partnership' route is used for financing projects wherein adequate private interest can be generated.

(d) : An expenditure of ` 16.37 crore, ` 11.61 crore, ` 25.09 crore and ` 26.80 crore has been made on surveys during 2009-10, 2010-11, 2011-12 (Revised Estimates) and 2012-13 (Budget Estimates) respectively.

(e) : The investment estimated during the XII Plan period is of the order of ` 5.19 lakh crore which also includes participation of state governments in sharing the construction cost of projects. This would be 2.7 times of investment during XI Plan.