

**GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:925

ANSWERED ON:25.11.2009

G SUMMIT

Das Gupta Shri Gurudas;Naik Dr. Sanjeev Ganesh;Ponnam Shri Prabhakar

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether India had participated in the recent G 20-Summit at Pittsburg and in the United States; and

(b) if so, the details of the discussions held and the outcome thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (DR. SHASHI THAROOR)

(a) Yes.

(b) The G-20 Summit in Pittsburgh, USA agreed on a framework of strong, sustainable and balanced growth. It was decided to continue the stimulus measures till recovery is assured. It also endorsed a package of regulatory measures. The Summit addressed the reform of the international financial institutions and agreed to at least 5 per cent shift in IMF quotas to dynamic emerging market and developing countries and a similar shift of at least 3 per cent in World Bank voting power for developing and transition countries. There was agreement that G-20 countries will fight protectionism and aim for a successful conclusion of the Doha Round in 2010. On Climate Change, the G-20 reaffirmed the primacy of the UNFCCC and decided to cooperate for an agreed outcome at Copenhagen. The Pittsburgh Summit designated the G-20 as the premier forum for international economic cooperation.