

**GOVERNMENT OF INDIA  
DEFENCE  
LOK SABHA**

UNSTARRED QUESTION NO:1465  
ANSWERED ON:03.12.2012  
DISINVESTMENT IN HAL  
Tagore Shri Manicka

**Will the Minister of DEFENCE be pleased to state:**

- (a) whether the Government proposes to divest Government's share in Hindustan Aeronautics Limited (HAL);
- (b) if so, the details thereof;
- (c) the reasons for divesting in HAL; and
- (d) the time by which it is likely to be implemented?

**Answer**

MINISTER OF STATE IN THE (SHRI JITENDRA SINGH) MINISTRY OF DEFENCE

- (a) & (b): Yes, Madam. The Government proposes to disinvest 10% of its equity in HAL.
- (c) The disinvestment of HAL is being proposed in pursuance of Government policy on disinvestment which inter-alia envisages listing on the stock exchanges of all the unlisted Central Public Sector Enterprises having a positive net worth, no accumulated losses and having earned net profits in three preceding consecutive years.
- (d) The proposal is expected to be implemented within six months from the date of complying with SEBI guidelines relating to the composition of Board of Directors by the Company.