

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:867
ANSWERED ON:27.11.2012
HOUSING FOR LOW INCOME GROUPS
Ray Shri Saugata

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Union Government proposes to introduce any new scheme for financing low income groups to purchase/construct new dwelling units;
- (b) if so, the details thereof;
- (c) whether the Union Government has decided to revise the Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) to facilitate larger coverage and outreach along with larger corpus of funds allocated for the scheme;
- (d) if so, the details thereof ; and
- (e) the time by which it is likely to be implemented ?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (AJAY MAKEN)

(a) to (d) : Yes, this Ministry proposes to revise the existing pilot scheme of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) and relaunch the same as Rajiv Rinn Yojana (RRY) with larger coverage and outreach along with larger corpus of funds allocated for the scheme. Under RRY it is proposed to provide interest subsidy of 5% on loans upto Rs. 5.00 lakh for Economically Weaker Sections (EWS) and Low Income Groups (LIG) beneficiaries as announced by Hon'ble Prime Minister during the Independence Day Celebration 2012.

(e) Since the necessary approvals are awaited , no time frame can be given at this juncture.