

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

STARRED QUESTION NO:44

ANSWERED ON:26.11.2012

NTC MILLS

Alagiri Shri S. ;Jaiswal Shri Gorakh Prasad

Will the Minister of TEXTILES be pleased to state:

- (a) the total number of functioning/sick/closed mills of the National Textile Corporation (NTC) as on date, State-wise;
- (b) whether most of the NTC mills are incurring losses at present;
- (c) if so, the details thereof and the reasons therefor along with the profit made or the loss incurred by those mills during the last two years and the current year, State and mill-wise; and
- (d) the concrete steps taken by the Government for revival of the sick/closed NTC mills, mill and State-wise?

Answer

(MINISTER OF TEXTILES) (SHRI ANAND SHARMA)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA STARRED QUESTION NO. 44 TO BE ANSWERED ON 26.11.2012 BY SHRI S. ALAGIRI & SHRI GORAKH PRASAD JAISWAL REGARDING NTC MILLS.

(a): 23 mills are directly run by the National Textile Corporation Limited (NTC) and 5 mills are being managed through Joint Ventures. 78 unviable sick mills have been closed till date. State-wise list of these mills is at Annexure-I.

(b) & (c): Out of 23 working units, 15 units have generated cash profit for the period April-September, 2012. The 5 mills being managed through Joint Venture are also generating net profit. The profit and loss of NTC mills during the last two years and current year is placed at Annexure-II.

(d): As per the Revival Scheme approved by BIFR, NTC has modernized its mills and invested Rs. 1381.51 crores towards modernization till date. Other initiatives taken by NTC include, inter alia, the provision of Diesel Generator sets to deal with acute power cuts in the State of Tamil Nadu, engagement of women to deal with labour shortages; obtaining ISO certification for 19 mills; utilization of information Technology to improve efficiencies etc. Consequent upon closure of unviable mills/units as per approved Revival Scheme 63057 employees have availed the MVRS (Modified Voluntary Retirement Scheme) and have been paid an amount of Rs.2332 Crores.