

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:50
ANSWERED ON:22.11.2012
ROLLING DEPOSIT SCHEME
Kumar Shri P.

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Indian Railways Catering and Tourism Corporation (IRCTC) has decided to launch a Rolling Deposit Scheme(RDS);
- (b) if so, the details thereof;
- (c) whether IRCTC plans to levy a registration fee for opening a RDS; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

(a): Yes, Madam.

(b): Indian Railways Catering and Tourism Corporation (IRCTC) has launched the Rolling Deposit Scheme (RDS) on 22.08.2012 for individual users as a pilot project for a period of six months, with the following objectives:

- (i) Reduction in time taken to book tickets
- (ii) Reduction in the number of unsuccessful transactions on account of delays/network failure on part of the banks
- (iii) Reduction of transaction cost
- (iv) Faster crediting of refunds to customer account
- (v) Improvement in overall system performance

(c) and (d): Yes, Madam. An amount of `250/- is charged as registration fee for opening RDS which can be redeemed against the tickets booked by the users.