

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:127

ANSWERED ON:22.11.2012

PRIVATE INVESTMENT IN RAILWAYS

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Will the Minister of RAILWAYS be pleased to state:

- (a) the details of the steps being taken/proposed to be taken by the Railways to encourage private investment to improve the rail infrastructure in the country;
- (b) the areas identified for such Public Private Partnership (PPP) mode in the country;
- (c) whether the Railways have signed any Memorandum of Understanding (MoU) with other countries e.g. Spain etc. for development of rail infrastructure in the country; and
- (d) if so, the details thereof along with the areas included to be developed under such agreements?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

(a) & (b): A draft policy for strengthening rail connectivity and capacity augmentation is under consideration. The policy envisages certain participative models to encourage private investment for improving rail infrastructure.

A number of areas have been identified for project execution through Public Private Partnership. These include an elevated rail corridor (Churchgate-Virar), High speed Corridors, redevelopment of stations, Logistics Parks, Private freight terminals, Terminal Development Scheme, Development of Automobile and Ancillary Hub, Liberalized Wagon Investment Scheme, Wagon Leasing Scheme, Automobile Freight Train Operators Scheme, Special Freight Train Operator Scheme, Port connectivity, Dedicated Freight Corridors and loco and coach manufacturing units, etc.

(c) & (d): Memorandum of Understanding (MoU) have been signed with Belgium, Austria and Spain for cooperation for effective development and modernization of Railway Sector in the country. The cooperation programme, inter alia, includes consultation and exchange of relevant information and services of cooperation for modernization of railway stations, introduction of High Speed, Signalling etc.