GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:204 ANSWERED ON:22.11.2012 FOREIGN COMPANIES IN CHEMICAL AND FERTLIZERS SECTOR Gandhi Smt. Maneka Sanjay

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether many foreign companies are desirous of entering in the chemical and fertilizers sector in the country;
- (b) if so, the details thereof; and
- (c) the names of foreign companies working in the chemicals and fertilizer sector in the country and the stases where they are working?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINSTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c) In chemicals Sector, 100% FDI is permissible through automatic route by grant of approvals by Reserve Bank of India. Since, FDI approvals are granted on automatic basis, names of foreign companies operating in the Chemical Sector in the country in different States, is maintained by RBI.