

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4063
ANSWERED ON:05.09.2012
LIC SOCIAL SECURITY SCHEME
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Life Insurance Corporation of India Limited (LIC) has launched any social security scheme catering to the needs of rural and urban poor in the country;
- (b) if so, the details thereof;
- (c) whether the Janashree Bima Yojana targets poor people across the country;
- (d) if so, the details thereof;
- (e) the details of the cumulative premium collected under the said policy and the claims settled by the LIC during the last three years, State-wise; and
- (f) the steps taken/proposed to be taken by the Government to provide life insurance protection to more number of rural and urban poor people in the country?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) and (b): The Central Government is implementing two social security insurance schemes, namely Aam Aadmi Bima Yojana (AABY) and Janashree Bima Yojana (JBY) for the welfare of rural and urban poor persons falling below poverty line or marginally above poverty line. These two schemes are administered by Life Insurance Corporation of India (LIC). The brief details of the two schemes are at Annexure-I.
- (c) and (d); Yes, Sir. The JBY covers rural and urban poor of the country under identified occupational/vocational groups. Total lives covered under JBY as on 31.03.2012 are 2,20,56,435.
- (e): The details of the premium collected and claims settled under JBY during the last three years, State-wise is at Annexure-II.
- (f): LIC and the States are encouraged to extend wider coverage of schemes to the rural and urban poor.