## GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1431 ANSWERED ON:21.08.2012 DAIRY VENTURE CAPITAL FUND Vijayan Shri A.K.S.

## Will the Minister of AGRICULTURE be pleased to state:

- (a) the aims and objectives of the Dairy Venture Capital Fund for promoting entrepreneurship and self- employment in rural areas;
- (b) the details of loans provided to people under the scheme in Tamil Nadu during each of the last three years and the current year;
- (c) whether the National Bank for Agricultural and Rural Development (NABARD) is helping to promote the above scheme; and
- (d) if so, the details thereof?

## **Answer**

## THE MINISTER OF STATE FOR AGRICULTURE AND FOOD PROCESSING INDUSTRIES (DR. CHARAN DAS MAHANT)

- (a) Dairy Venture Capital Fund (DVCF) was modified after evaluation and renamed as Dairy Entrepreneurship Development Scheme (DEDS) with effect from 1st September, 2010. Dairy Venture Capital Fund/ Dairy Entrepreneurship Development Scheme aims at promoting entrepreneurship and self employment in rural areas by providing credit assistance to agricultural farmers, individual entrepreneurs and groups of unorganized sector and organized sector including self-help groups, dairy cooperative societies, Milk unions, and Milk federations etc. The objectives of the scheme are:
- 1) To promote setting up of modern dairy farms for production of clean milk
- 2) To bring structural changes in the un-organized sector processing and marketing of pasteurized milk at village level
- 3) To bring about up-gradation of quality and traditional technology to handle milk on a commercial scale

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b) The details of financial assistance provided under Dairy Venture Capital Fund/ Dairy Entrepreneurship Development Scheme year wise during the last three years and current year in Tamil Nadu is given below:
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Sr Year Dairy Venture Capital Fund Dairy Entrepreneurship No Development Scheme #
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No. of Dairy Amount No. of Dairy Amount Units/ No of (Rs in lakh) Units/ No of (Rs in lakh) beneficiaries
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1 2009-10 63 72.10 Ni1 Ni1 2 2010-11 48 37.52 267 46.07 3 2011-12 Ni1 Ni1 2602 443.37 4 2012-13 Ni1 Ni1 1037 192.23 #DVCFupto 31.08.2010 #DEDS from 01.09.2010 upto30.06.2012
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- (c) National Bank for Agriculture and Rural Development (NABARD) was implementing the Dairy Venture Capital Fund scheme and is presently implementing and promoting the Dairy Entrepreneurship Development Scheme.
- (d) NABARD helps to promote schemes by issuing guidelines of the scheme and communicating it to financing banks, conducting State level workshops for the stakeholders, conducting meetings of bankers to discuss the scheme at State, district and block levels, conducting district level workshop to promote Government sponsored programmes including this scheme, printing and distribution of brochures and giving coverage in Potential Linked Plans of NABARD.