

**GOVERNMENT OF INDIA  
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION  
LOK SABHA**

UNSTARRED QUESTION NO:3758  
ANSWERED ON:04.09.2012  
CARBON TRADING ON MCX  
Antony Shri Anto

**Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:**

- (a) the details of the commodities exchanges in the country, including the Multi-Commodities Exchange, that are engaged in the trading of carbon credits;
- (b) the details of buyers and sellers, volume of trade and the amount transacted in trading of carbon credits during the last two years;
- (c) whether any of the exchanges in India has submitted a proposal for collaborating with their foreign counterparts in carbon trading; and
- (d) if so, the details thereof and the response of the Government thereto?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

- (a): The Forward Markets Commission had granted approval to the launch of futures contracts in carbon credits to the National Commodity and Derivative Exchange and to the Multi Commodity Exchange of India.
- (b): There has been no trading in carbon credits in the National Commodity and Derivative Exchange since April, 2010. In the Multi Commodity Exchange, 8 lots were traded in the Carbon Financial Instruments December 2012 contract by two clients on August 4, 2012 amounting to Rs.7,57,800/-.
- (c): No, Madam.
- (d): Does not arise.