

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

STARRED QUESTION NO:307

ANSWERED ON:03.09.2012

NATIONAL STEEL POLICY

Kateel Shri Nalin Kumar;Singh Shri Ravneet

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has constituted a Task Force to review the existing National Steel Policy, 2005;
- (b) if so, the terms of reference and composition of the Task Force along with the time by which the proposed policy is likely to be announced;
- (c) the details of the total steel production as projected in the existing as well as in the proposed National Steel Policy and the projected iron ore requirements therefor; and
- (d) the steps being taken by the Government to meet the future demand of iron ore as projected in the new policy?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(d): A Statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE LOK SABHA STARRED QUESTION NO.307 TO BE ANSWERED ON 03/09/2012 TABLED BY S/SHRI NALIN KUMAR KATEEL AND RAVNEET SINGH, MEMBERS OF PARLIAMENT REGARDING NATIONAL STEEL POLICY

(a)&(b): The National Steel Policy was formulated in the year 2005. Since then, dynamics in the steel sector have changed considerably. Accordingly, it has been decided to formulate a new National Steel Policy. Four Task Forces have been constituted under Chairmanship of the eminent experts to study, analyze and formulate draft policy document covering different aspects of the subject. Details of composition and terms of reference of each Task Force are annexed. As the matter involves detailed discussions with various stakeholders and with different Ministries/Departments, at this stage it is difficult to indicate by when the new Policy will be announced.

(c)&(d): The existing National Steel Policy, 2005 estimated domestic steel production to be 110 million tonnes per annum by the year 2019-20, for which requirement of iron ore has been projected to be 190 million tonnes. As formulation of new National Steel Policy is still in process, details of the projection of total steel production etc. have not been worked out as yet.

The total production of iron ore in the country was 169.66 million tonnes during 2011-12, as against its estimated consumption of 116.3 million tonnes by the domestic iron and steel industry during that year. In order to further improve availability of iron for domestic steel producers by discouraging its export, Government has increased the export duty on all varieties of iron ore (except pellets) to 30% ad valorem from 20% with effect from 30th December, 2011.