

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:4141  
ANSWERED ON:06.09.2012  
LOSS OF INTERESTS ON KDS  
Bhadana Shri Avtar Singh

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether it is a fact that the Comptroller and Auditor General has observed a loss interest of approximately Rs. 47 lakhs in Fixed Deposits (FDs) by National Institute of Pharmaceutical Education & Research (NIPER), Mohali, Punjab;
- (b) if so, whether the matter has been examined by the Government and the responsibility fixed in the matter; and
- (c) if so, the details thereof and if not, the reasons thereof?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMARJENA)

(a) to (c) National Institute of Pharmaceutical Education and Research (NIPER), Mohali has reported that the loss of interest does not appear in the report of the Comptroller and Auditor-General. However, the office of the Accountant General (Audit), Punjab issued a para in its inspection report of 2009-10 with reference to loss of interest on fixed deposit. NIPER has explained the position to the Accountant General (Audit), Punjab.