## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:410 ANSWERED ON:20.11.2009 COMMITTEE ON PRICE STRUCTURE Rawat Shri Ashok Kumar

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has constituted a High Level Committee to review the price structure of petroleum products;
- (b) if so, the details thereof;
- (c) whether the Government has taken any steps to constitute such Committees to review the price structure of other products;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

## **Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Yes sir.
- (b) As per the announcement made in the Budget Speech on 6.7.2009 for setting up of an Expert Group to advise on a viable and sustainable system of pricing petroleum products, the Ministry of Petroleum & Natural Gas has constituted an Expert Group under the Chairmanship of Dr. Kirit S. Parikh, Former Member, Planning commission.
- (c), (d) and (e): As per the available records, no such committee with a similar mandate has been constituted for other products, besides petroleum products.