GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:1074
ANSWERED ON:16.08.2012
INVESTMENT IN FERTILIZER SECTOR
Mahato Shri Narahari;Roy Shri Nripendra Nath;Singh Shri Bhola

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the new investment made in the fertilizer sector during the last three years and the current year;
- (b) whether investment activities are gaining speed in view of the excess demand of fertilizers;
- (c) if so, the extent to which investment is likely to be made;
- (d) the details of subsidy provided on fertilizers by America and European countries, country-wise;
- (e) whether the proposed nutrition based subsidy regime scores over the prevailing product pricing regime; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a): Keeping in view the Policy for New Investments in urea sector as notified by the Department of Fertilizers on 4th September 2008, M/s Matix Fertilizers & Chemicals Limited, a private company is setting up a new Greenfield Gas Based Ammonia-Urea project in BURDWAN District, West Bengal with a capacity one million metric tonne per annum (1 Mn MTPA).
- (b) & (c): New Investment Policy-2012, which is an amendments to New Investrueiu Policy 2008, is presently under consideration of the Government. This proposed policy is expected to provide a fillip to new investment in the field of urea production.
- (d): The details are not available with Department of Fertilizers.
- (e): Formulation of policy for existing urea units beyond Stage-III of New Pricing Scheme (NPS) is under consideration of the Government.
- (f): In view of (e) above, question does not arise.