

**GOVERNMENT OF INDIA  
CIVIL AVIATION  
LOK SABHA**

UNSTARRED QUESTION NO:1306

ANSWERED ON:26.11.2009

FUNDS FOR AIRPORT REVAMP PLAN

Adhalrao Patil Shri Shivaji; Adsul Shri Anandrao Vithoba; Chavan Shri Harischandra Deoram; Dharmshi Shri Babar Gajanan; Saroj Smt. Sushila

**Will the Minister of CIVIL AVIATION be pleased to state:**

- (a) whether airport revamp plan has hit a serious financial roadblock;
- (b) if so, the reasons therefor;
- (c) whether the Government has cleared the request of Airports Authority of India (AAI) for issuing tax free bonds to raise the money;
- (d) if so, the details thereof; and
- (e) if not, the alternative arrangements made by Airports Authority of India (AAI) to raise funds for development work of Airports?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

- (a) No Sir.
- (b) Does not arise.
- (c) No Sir.
- (d): Does not arise.
- (e): AAI proposes to raise resources through long term commercial borrowings.