GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:3468 ANSWERED ON:03.09.2012 EPF CONTRIBUTION Raghavan Shri M. K.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether contribution to the Employees Provident Fund (EPF) in the country is decreasing steadily;
- (b)if so, the total fund contributed during the last three years along with the number of contributors who have contributed the same;
- (c)whether the Government is also considering increasing the level of the mandatory EPF contributions with the increase in minimum wages; and
- (d)if so, the details thereof?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

- (a) & (b): No, Madam. The total fund contributions during the last three years has increased from Rs.26,558.20 ciroire in 2009-10 to Rs.32,494.40 crore in 2010-11 to Rs.39,431.44 crore (unaudited) in 2011-12 respectively.
- (c) & (d): The issue of enhancing wage ceiling for coverage under the Employees` Provident Funds Scheme?, 1952 has been discussed in meetings of Central Board of Trustees, Employees` Provident Fund. However, Government is yet to take a final view in the matter.