GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4331 ANSWERED ON:06.09.2012 EXPORT OF PETROLEUM PRODUCTS Rajesh Shri M. B.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the quantum of petroleum products exported from the country during the last three years, product-wise;
- (b) whether the Government proposes to impose any tax on the windfall profits made by the petroleum exporters due to depreciation of rupee;
- (c) if so, whether the Government proposes to use the proceeds from such tax to create a Price Stabilization Fund; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a): The product-wise quantity of petroleum products exported from the country during the last three years is given below:

(Thousand Metric Tonnes)

Petroleum 2009-10 2010-11 2011-12 Products (Provisional)

LPG 131 154 174

Naphtha 9911 10655 10139

Petrol 9771 13578 14524

Aviation 4588 4478 4561 Turbine Fuel

Kerosene 46 33 34

Diesel 18451 20335 20407

LDO 41 98 84

Lubes 28 29 27

Fuel Oil 5155 6734 7895

Bitumen 31 56 5

Others 2870 2927 2988

Total Exports 51023 59077 60837

Source : Oil Companies compiled by PPAC

(b) to (d): There is no such proposal, at present.