

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4160
ANSWERED ON:06.09.2012
COST OF PETROL AND DIESEL
Singh Shri Pashupati Nath

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether prices of petrol and diesel are costlier in India as compared to other countries; and
(b) if so, the details thereof along with the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b): The prices of Petrol and Diesel in India and other countries are as under:-

(Indian ` / litre)
Country Petrol Diesel

India 68.46# 41.32

Pakistan1 53.32 59.56

Sri Lankal 61.56 41.36

Bangladesh1 62.25 49.08

Nepal1 74.77 57.91

USA2 50.44 54.55

France2 105.10 77.84

Germany2 111.03 83.36

United Kingdom2 114.42 99.38

Italy2 119.69 93.11

Sources:

1. Price of Pakistan, Sri Lanka, Bangladesh and Nepal are as per Indian Oil Corporation Ltd statement dated 1.8.2012.

2. Prices of Petrol and Diesel in USA, France, Germany, United Kingdom and Italy are as per International Energy Agency (IEA) report "End-use petroleum product prices and average crude oil import costs" for July 2012. Average exchange rate of July 2012 is considered to be ` 55.49/\$.

As per IOCL.

It can be observed from the above table, whereas the price of Petrol in India is comparable to many of the countries, the price of Diesel in India is lower in comparison to the neighboring and European countries.