GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4327 ANSWERED ON:06.09.2012 COST OF DEVELOPING OIL FIELDS Swamygowda Shri N Cheluvaraya Swamy

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the cost of developing oil and gas fields in India is less than other countries producing natural gas; and
- (b) if so, the comparative details of the cost of developing oil and gas fields in India vis-a-vis United States of America (USA) and China?

Answer

Minister of state in the Ministry of PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b) The cost of developing an oil or gas field depends upon several variables such as geographical locations (onland, offshore & deepwater), subsurface geology, size/type of the reservoirs, estimated production profile, availability and market prices for goods and services, prevailing price of oil & gas etc. Hence, the development cost of oil/gas fields in India and in other countries may not be comparable at country level.