GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4165 ANSWERED ON:06.09.2012 DEVELOPMENT IN KG BASIN Reddy Shri K. Jayasurya Prakash

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation (ONGC) has plans to undertake development of oil fields in the Krishna Godavari (KG) basin alone in future; and

(b) if so, the details thereof along with the reasons therefor?

Answer

Minister of state in the Ministry of PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b) Oil and Natural Gas Corporation (ONGC) is carrying out development of oil and gas fields through its own resources in Krishna Godavari (KG) Basin, which falls in the state of Andhra Pradesh and adjoining offshore areas.

However, ONGC intends to enter into partnerships with experienced international Exploration & Production (E&P) companies for development of deepwater block, KG-DWN-98/2 awarded under New Exploration Licensing Policy (NELP). In the state of Andhra Pradesh, a small oil & gas field, Bantumilli, is being developed/monetized through service contract to a private company.