

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4034
ANSWERED ON:05.09.2012
NATIONAL FUND FOR LOW INTEREST LOAN
Suvendu Shri Adhikari

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any plan to set up a national fund to provide low interest loan to all financially backward students in colleges and universities;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE) (SHRI NAMO NARAIN MEENA)

(a) to (c): No Madam. However, to ensure better flow of credit to deserving students, the Government announced in the Budget 2012-13 setting up of a Credit Guarantee Fund (CGF) for education loans.