

**GOVERNMENT OF INDIA  
NEW AND RENEWABLE ENERGY  
LOK SABHA**

UNSTARRED QUESTION NO:4515

ANSWERED ON:07.09.2012

SOLAR PHOTOVOLTAIC PROJECTS

Maadam Shri Vikrambhai Arjanbhai;Pakkirappa Shri S.

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

- (a) whether the developers of photovoltaic (PV) units and concentrated solar power (CSP) units are finding it difficult to get financiers from both public sector and private sector banks though they have been awarded by the Government for setting up solar power projects;
- (b) if so, the details thereof;
- (c) whether many firms which were awarded solar power projects could not achieve the financial closure
- (d) if so, the details thereof;
- (e) whether the Government has taken any steps to help these companies in finding financiers; and
- (f) if so, the details thereof and other measures being taken or proposed to be taken by the Government in this regard?

**Answer**

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

- (a): The developers of photovoltaic (PV) and concentrated solar power (CSP) projects faced some initial problems in getting loans sanctioned for their projects, which however, were resolved in due course of time. As per information available, all the solar power project developers selected under Jawaharlal Nehru National Solar Mission(JNNSM) Phase-I were able to make financial arrangements for implementation of the allocated projects.
- (b): Does not arise.
- (c): No, Madam.
- (d): Does not arise.
- (e)&(f): In order to enhance confidence level of bankers in financing grid solar power projects, the Ministry had organized i) consultation meetings of bankers with various stakeholders, ii) training programmes on planning and financing of solar power projects, and iii) exposure visits of bankers to the successfully implemented grid solar power projects in the country.