

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3959
ANSWERED ON:05.09.2012
LUMINARIES IN CURRENCY NOTES
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) is considering suggestions from the public to put luminaries other than M.K.Gandhi on the currency notes;
- (b) if so, the details thereof;
- (c) whether the Central Board of RBI has received several names in this regard;
- (d) if so, the details thereof; and
- (e) the steps taken or being taken by the RBI to ensure that sentiments of people of the country are kept in view while putting other luminaries on the currency notes?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (e) Reserve Bank of India (RBI) has informed that in terms of provisions of Section 25 of RBI Act, 1934, the design, form and material of banknotes shall be such as may be approved by the Central Government after consideration of the recommendations made by the Central Board (of RBI).

The RBI constituted a High Level Steering Committee to recommend designs of new series of banknotes.

RBI has further informed that various suggestions received by them from time to time on note design are brought before the Design Committee of the RBI, and a final decision is taken by the Government, in accordance with extant guidelines.