

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3914
ANSWERED ON:05.09.2012
FINANCIAL ASSISTANCE TO FILM INDUSTRY
Chavan Shri Harischandra Deoram

Will the Minister of FINANCE be pleased to state:

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- (a) whether the film industry is facing any problems in getting financial assistance from the banks and other financial institutions;
- (b) if so, the details thereof; and
- (c) the steps taken / proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Reserve Bank of India (RBI), after extensive consultations with banks, IBA and representatives of film industry, has framed broad guidelines regarding bank finance for production of films in 2001 which is available at RBI website www.rbi.org.in. Many public sector and private sector banks have launched schemes for financing production of films.