

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3648

ANSWERED ON:03.09.2012

PRODUCTION OF STEEL

Das Shri Bhakta Charan; Mitra Shri Somendra Nath; Reddy Shri Magunta Srinivasulu; Semmalai Shri S. ; Sukur Shri Jadhav Baliram

Will the Minister of STEEL be pleased to state:

- (a) whether there is a rise in the demand and a corresponding decline in the production of steel in the country;
- (b) if so, the current actual production and demand of steel in the country and the manner in which the Government proposes to bridge the gap between the two;
- (c) whether the prospects of the domestic steel industry is being adversely affected due to the import of cheap hot rolled coils from Korea and Japan under the Comprehensive Economic Cooperation Agreement; and
- (d) if so, the details thereof and the corrective action taken by the Government thereon?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)&(b): During 2011-12, the real consumption of finished steel in the country was 70.92 million tonnes as against production of 73.42 million tonnes. However, for meeting any mismatch of domestic supply and demand or otherwise import / export of finished steel is also permissible.

(c)&(d): Import of finished steel has marginally increased from 6.66 million tonnes in 2010-11 to 6.83 million tonnes in 2011-12 i.e. increase of 2.4%. However, Directorate General of Anti-Dumping & Allied Duties (DGAD) initiates anti-dumping investigations on the basis of duly substantiated petition filed by the domestic industry with a prima-facie evidence of dumping of goods into the country causing injury to the domestic industry.