

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2956  
ANSWERED ON:29.08.2012  
FUNDS ALLOTTED TO IFC PROJECTS LTD  
Natarajan Shri P.R.

**Will the Minister of FINANCE be pleased to state:**

- (a) whether any new subsidiary India Infrastructure Finance Company (IIFC)-Projects Ltd. has come into operation;
- (b) if so, the details thereof along with responsibilities and periodicity;
- (c) whether funds are allotted thereto and if so, the details thereof; and
- (d) if not, the source of income for this project?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): India Infrastructure Finance Company Limited has incorporated a new subsidiary namely India Infrastructure Finance Company Projects Ltd. (IPL). IPL is set up to provide Infrastructure projects development and advisory services.
- (c): India Infrastructure Finance Company Limited has till date subscribed one lakh equity shares of Rs. 10 each aggregating to Rs. 10 lakh.
- (d): IPL will earn its income from the Project Advisory services offered to clients.