

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1728
ANSWERED ON:22.08.2012
INVESTMENT OF INDIAN CAPITALISTS ABROAD
Roy Shri Arjun;Vardhan Shri Harsh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Indian capitalists are taking more interest in investing abroad;
- (b) if so, the reaction of the Government in this regard;
- (c) the amount invested by the Indian capitalists abroad during the financial year 2009-10, 2010-11 and 2011-12; and
- (d) the names of the countries in which investments have been made during each of the said years separately and the countries in which maximum and minimum investment has been made?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): No, Sir. The overseas investments in joint ventures and wholly owned subsidiaries by the Indian entrepreneurs in the year 2011-12 are lower than in 2009-10 and 2010-11.

(c): India's Outward Foreign Direct Investments (ODI) comprising, inter-alia, equity capital and reinvested earnings, in the last three years are given below:-

Year US \$ million

2009-10 15,143

2010-11 16,524

2011-12 10,950

Source: Reserve Bank of India Bulletin, August 2012

(d): The country-wise ODI in respect of top ten countries, covering about 80 per cent of total ODI, during the preceding three years, are as under:-

(US \$ million)

Sl. No.	Country	2009-10	Sl. No.	Country	2010-11	Sl. No.	Country	2011
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1	Singapore	4,200	1	Mauritius	5,097	1	Mauritius	2,580
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2	Mauritius	2,146	2	Singapore	4,006	2	Singapore	2,240
3	The Netherlands	1,511	3	The Netherlands	1,511	3	The Netherlands	1,269
4	United States of America	873	4	United States of America	1,210	4	United States of America	955
5	British Virgin Islands	754	5	United Arab Emirates	865	5	British Virgin Islands	577
6	United Arab Emirates	663	6	United Kingdom	404	6	United Kingdom	516
7	United Kingdom Islands	345	7	British virgin Islands	281	7	United Arab Emirates	424
8	Hong Kong	211	8	Australia	183	8	Hong Kong	314
9	Australia	78	9	Hong Kong	168	9	Australia	313
10	Japan	1	10	Japan	2	10	Japan	246
11	Others	2,937	11	Others	3,167	11	Others	1,802
	Total	13,720		Total	16,894		Total	11,237

Note: Country-wise ODI includes equity (except that of individuals and banks), loans and guarantee invoked, and hence are not comparable in the data provided in part (c).