

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2959
ANSWERED ON:29.08.2012
FIELD TRIALS OF PLASTIC NOTES
Bhadana Shri Avtar Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has decided to conduct field trials of one billion plastic/polymer bank notes to check the possibility of introducing plastic notes;
- (b) if so, the complete details in this regard; and
- (c) the time by when plastic/polymer notes are likely to be used in the market?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) It has been decided by the Government of India and the Reserve Bank of India (RBI) to conduct field trial of one billion polymer/plastic notes of the denomination of ₹ 10. The Reserve Bank of India (RBI) has informed that field trial is proposed to be conducted at five places viz. Jaipur, Shimla, Bhubaneswar, Mysore and Cochin, keeping in view the varied geographical locations and climatic conditions. The review of policy of production of currency notes is a dynamic and continuous process which is carried out in accordance with extant guidelines.