GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2944 ANSWERED ON:29.08.2012 PRINTING OF CURRENCIES Nagorao Shri Dudhgaonkar Ganeshrao

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Reserve Bank of India has brought about changes in printing the currencies of the country and if so, the details thereof;
- (b) the details of new currency notes printed during the last three years and the current year;
- (c) the details of suggestions/recommendations elicited from the public in each case along with details of the same incorporated in the final design; and
- (d) the details of suggestions which have not been incorporated along with reasons therefor?

Answer

MINISTER OF STATE IN TOE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Incorporating new security features/new designs in the banknotes is an ongoing process. The process of incorporation of better and improved security features of banknotes to check counterfeiting is undertaken by the Government of India in consultation with Reserve Bank of India and other stakeholders.
- (b) No new type of currency notes have been printed during the last three years and the current year.
- (c) & (d) Various suggestions received by the Reserve Bank of India from time to time on note design are brought before the Design Committee and a final decision is taken by the Government in accordance with extant guidelines.