

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2919
ANSWERED ON:29.08.2012
STANDARDS FOR SECURING GLOBAL TRADE
Krishnaswamy Shri M.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Ministry is adopting policies of the World Customs Organisation (WCO), which has set up standards for securing global trade;
- (b) if so, the details thereof; and
- (c) the time by which the Government is likely to finalise the norms for security standards?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): Yes, Madam. An `Authorised Economic Operators1 (AEO) Programme based on the World Customs Organization`s (WCO) SAFE Framework of Standards has been formulated to secure global trade whereby security standards relating to premises, cargo etc. have been prescribed for an Authorised Economic Operator.

(c): Security standards` shall be revised by 15.10.2012.