GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2844 ANSWERED ON:29.08.2012 WITHDRAWAL FROM OTHER ATMS QUESTION Bali Ram Dr.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any plan to make the money withdrawal from ATMs of other banks free of cost;
- (b) if so, the details thereof; and
- (c) the number of times money can be withdrawn from the ATMs of other banks free of cost at present?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c):- Presently five free transactions are permitted through savings bank account for financial and non-financial transactions together at other Bank ATM. The Reserve Bank of India (RBI) has not initiated any move towards transactions at other bank ATM free of cost.